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नई दिल्ली, शनिवार, अप्रैल 25, 1970 (वैशाख 5, 1892)

No. 17]

NEW DELHI, SATURDAY, APRIL 25, 1970 (VAISAKHA 5, 1892)

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके
(Separate paging is given to this Part in order that it may be filed as a separate compilation)

भाग III—खण्ड 4

(PART III—SECTION 4)

विविध निकायों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें अधिसूचनाएं, आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं
(Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies)

रिजर्व बैंक आफ इंडिया
केन्द्रीय कार्यालय

बैंक परिचालन और विकास विभाग
बम्बई, दिनांक 8 अप्रैल, 1970

सं० डी०बी०ओ०डी० 92/इ० एक्स०सी०एल०/सी० 102-70
—रिजर्व बैंक आफ इंडिया अधिनियम, 1934 (1934 का 2)
की धारा 42 की उप-धारा (6) के खंड (III) के अनुसरण में
रिजर्व बैंक आफ इंडिया इसके जारि, निम्नलिखित बैंक को उक्त
अधिनियम की दूसरी अनुसूची से हटाने का निदेश देता है :—

पी नेशनल बैंक आफ लाहौर लि०, दिल्ली

आर० के० हजारी,
उप गवर्नर

बम्बई दिनांक 16 अप्रैल 1970

संदर्भ डी०बी०ओ०डी० सं० 115/सी० 404-70—बैंक
विनियमन अधिनियम, 1949 की धारा 36A की उपधारा (2)
के अनुसरण में रिजर्व बैंक ऑफ इंडिया इसके जरिये यह
अधिसूचित करता है कि बांठिया बैंक लिमिटेड, पनवेल उक्त
अधिनियम के तात्पर्य के अंतर्गत बैंकिंग कंपनी नहीं रहा है।

के० वर्णासी

मुख्य अधिकारी (निरीक्षण)

RESERVE BANK OF INDIA

Central Office

Department of Banking Operations and Development

Bombay, the 8th April 1970

DBOD. No. 92/Excl/C.102-70.—In pursuance of clause b(iii) of sub-section (6) of section 42 of the Reserve Bank of India Act, 1934 (2 of 1934), the Reserve Bank of India hereby directs the exclusion from the Second Schedule to the said Act of the following bank, namely :—

The National Bank of Lahore Ltd., Delhi.

R. K. HAZARI
Deputy Governor

Bombay, the 16th April 1970

Ref. DBOD. No. 115/C.404-70.—In pursuance of sub-section (2) of Section 36A of the Banking Regulation Act, 1949, the Reserve Bank of India hereby notifies that the Banthia Bank Ltd., Pannal has ceased to be a banking company within the meaning of the said Act.

K. VARNASY
Chief Officer (Inspections)

STATE BANK OF PATIALA

Patiala, the 1st April 1970

NOTICE

SBP No. 13.—The following transfers and changes in the posting of Bank's staff are hereby notified.

1. Shri Chaman Lal, Officer Grade 'B' officiated as Manager, Delhi branch as from close of business on the 12th March, 1970 to the commencement of business on 16th March, 1970 *vice* Shri L. D. Khanna, Officer Grade 'A'.

2. The Bank's Board of Directors at their meeting held on the 20th March, 1970 approved the promotion of the following as Junior Officers/Trainee Officer with effect from the 1st April, 1970. They will, however, remain posted at the places mentioned their against for the time being :—

- (1) Shri Amrik Singh Dang,
Assistant Accountant,
Delhi.
- (2) Shri Surrinder Kumar Yakhmi,
Assistant Accountant,
Delhi.
- (3) Shri Jaigopal Gandhi,
Trainee Officer,
Delhi.

K. SUBRAMANIAN
General Manager

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

New Delhi, the 6th April 1970

No. 4-CA(1)/70-71.—In pursuance of Regulation 16 of the Chartered Accountants Regulations, 1964, it is hereby notified that in exercise of the powers conferred by clause (a) of Sub-Section (1) of Section 20 of the Chartered Accountants Act, 1949, the Council of the Institute of Chartered of India, has removed from the Register of Members of this Institute, on account of death, with effect from 6th October, 1969, the name of Shri S. V. Raman, of M/s. Shaw Wallace & Company Ltd., 4, Bankshall Street, Post Box No. 70, Calcutta-1 (Membership No. 4357).

No. 8-CA(1)/70-71 :—In pursuance of Clause (iii) of Regulation 10(1) of the Chartered Accountants Regulations, 1964, it is hereby notified that the Certificate of Practice issued to the following members shall stand cancelled for the period mentioned against their names, as they do not desire to hold their certificate of practice :—

Member- No.	Ship No	Name and Address	Period during which the certificates shall stand cancelled
1.	1548	Wg. Cdr. A. Phillipos, (Retd.) F.C.A., 12, Davis Road, Richards Town Bangalore-5.	15-2-1970 to 30-6-1970
2.	1714	Shri Angarai Ganesa Venkata- raman, A.C.A., 1, Cart Truck Road, T. Nagar, Madras-17.	16-3-1970 to 30-6-1970
3.	4888	Shri Tapan Kumar Ghosh, A.C.A., Kuthir Math, Chandernagore, Distt. Hooghly.	1-3-1970 to 30-6-1970

4.	7155	Shri Chhaganlal Jhanwar, F.C.A., Commercial Manager, Uganda Bags & Hessian Mills Ltd., P. O. Box No. 105, Tororo, Uganda.	1-4-1970 to 30-6-1970
5.	7780	Shri Murari Lal Dhir, A.C.A., 2151/10, New Patel Nagar, Opp: D.T.U. Shadipur Depot, New Delhi-8.	1-4-1970 to 30-6-1970
6.	9081	Shri Sunil Kumar Mondal, A.C.A. Vill : & Post Kanyanagar. Via Alipur, (Calcutta-27) Distt. 24-Pargannas. (West Bengal)	1-4-1970 to 30-6-1970
7.	9106	Shri Vrajlal Chhaganlal Stuarial, A.C.A., 808, Budson Street, Apt.8, Bobokem N. J. 67030	17-3-1970 to 30-6-1970
8.	9284	Shri C. Ram, Mohan, A.C.A., 3-5-106, Narayanguda, Hyderabad, (A.P)	1-3-1970 to 30-6-1970
9.	10506	Shri Manoranjan Ray A.C.A., Benachity, Durgapur-4. (Burdwan)	26-2-1970 to 30-6-1969
10.	10756	Shri Prakash Chhotalal Shah, A.C.A., 71-73, Mint Road, Bhugwan Bhuvan 3rd Floor, Room No. 3-4, Fort, Bombay-1. (B. R.)	1-4-1970 to 30-6-1970
11.	10790	Shri Manilal Ratanshi Gada, A.C.A., Derasar Building, Derasar Lane, Ghatkopar, Bombay-77. A.S.	1-4-1970 to 30-6-1970

C. BALAKRISHNAN,
Secretary

AGRICULTURAL REFINANCE CORPORATION

[Incorporated under the Agricultural Refinance Corporation Act, 1963 (10 of 1963)]

Agricultural Refinance Corporation

[Issue and Management of Bonds]
Regulations, 1969

In exercise of the powers conferred by section 46 of the Agricultural Refinance Corporation Act, 1963 (10 of 1963), the Board of Directors of the Agricultural Refinance Corporation with the previous approval of the Reserve Bank of India, is pleased to make the following regulations, namely :—

1. Short title and application :

- (1) These regulations may be called the Agricultural Refinance Corporation (Issue and Management of Bonds) Regulations, 1969.
- (2) They shall apply to bonds issued and sold by the Corporation under clause (a) of sub-section (1) of Section 20 of the Agricultural Refinance Corporation Act, 1963.

2. Definitions :

In these regulations unless there is anything repugnant in the subject or context,—

- (a) "The Act" means the Agricultural Refinance Corporation Act 1963;

- (b) "Bonds" means the bonds issued and sold by the Corporation under clause (a) of sub-section (1) of Section 20 of the Act;
- (c) "Corporation" means the Agricultural Refinance Corporation established under the Act;
- (d) "Defaced Bond" means a bond which has been made illegible and rendered undecipherable in material parts and the material parts of a bond are those where :—
 - (i) the number, the issue to which it appertains and the face value of the bond, or payment of interest are recorded or
 - (ii) the endorsement or the name of the payee is written, or
 - (iii) the renewal receipt or the memorandum of transfer is supplied.
- (e) "Form" means a form as set out in the schedule to these regulations;
- (f) "Lost Bond" means a bond which has actually been lost and shall not mean a bond which is in possession of some person adversely to the claimant;
- (g) "Mutilated Bond" means a bond which has been destroyed, torn or damaged in material parts thereof;
- (h) "Office of Issue" means the Office of the Corporation on the books of which a bond is registered or may be registered;
- (i) "Prescribed Officer" means the Managing Director or such officers of the Corporation as may be authorised by the Board of Directors of the Corporation for the purposes of Regulations 10, 11, 12, 13, 15, 16 and 17.
- (j) "Stock Certificate" means a Stock Certificate issued under Regulation 3.

3. *Form of the Bond and the mode of transfer thereof etc.*

- (1) A Bond may be issued in the form of—
 - (a) a promissory note payable to, or to the order, of a certain person; or
 - (b) stock registered in the books of the Corporation for which Stock Certificates are issued.
- (2) (i) A Bond issued in the form of a promissory note shall be transferable by endorsement and delivery like a promissory note payable to order.
 (ii) No writing on a Bond issued in the form of a promissory note shall be valid for the purpose of negotiation if such within purports to transfer only a part of the amount denominated by the Bond.
- (3) A Bond issued in the form of a Stock Certificate and registered in the books of the Corporation shall be transferable either wholly or in part by execution of an instrument of transfer in Form V. The transferor in such a case shall be deemed to be the holder of the Bonds issued in the form of stock to which the transfer relates until the name of the transferee is registered by the Corporation.
- (4) (i) A Bond shall be issued over the signature of the Chairman of the Corporation which may be printed, engraved or lithographed or impressed by such other mechanical process as the Corporation may direct.

(ii) A signature so printed, engraved, lithographed or otherwise impressed shall be as valid as if it had been inscribed in the proper handwriting of the signatory himself.

- (5) No endorsement of a Bond in the form of a promissory note or no instrument of transfer in the case of a Bond in the form of a Stock Certificate shall be valid unless made by the signature of the holder or his duly constituted attorney or representative inscribed in the case of a Bond in the form of a promissory note on the back of the Bond itself and in the case of a Stock Certificate on the instrument of transfer.

4. *Trust not recognised :*

- (i) The Corporation shall not be bound or compelled to recognise in any way, even when having notice thereof, any trust or any right in respect of a bond other than an absolute right thereto in the holder.
- (ii) Without prejudice to the provisions of sub-regulation (i), the Corporation may as an act of grace and without liability to the Corporation record in its books such directions by the holder of a Bond issued in the form of stock for the payment of interest on, or of the maturity value of, or the transfer of or such matters relating to the stock as the Corporation thinks fit.

5. *Provision for holding Bonds issued in the form of the Stock Certificate by trustees and office holders.*

- (1) A Bond in the form of Stock Certificate may be held by a holder of an office—
 - (a) in his personal name, described in the books of the Corporation and in the Stock Certificate as a trustee whether as a trustee of the trust specified in his application or as a trustee without any such qualification, or
 - (b) by the name of his office.
- (2) On an application made in writing to the Corporation in the Form required by the Corporation the person in whose name a Bond stands and on surrender of the Bond the Corporation may—
 - (a) make an entry in its books describing him as a trustee of a specified trust or as a trustee without specification of any trust and issue a Stock Certificate in his name described as trustee with or without the specification of the trust as the case may be, or
 - (b) issue a Stock Certificate to him by the name of his office and make an entry in its books describing him as the holder of the stock by the name of his office, according to the applicant's request provided—
 - (i) the request is in conformity with the provisions of sub-regulation (1) hereof,
 - (ii) the necessary evidence required by the Corporation in terms of sub-regulation (7) has been furnished, and
 - (iii) the Bond if it is in the form of promissory note has been endorsed in favour of the Corporation and if in the form of Stock Certificate has been receipted by the registered holder in Form X.

- (3) The Stock Certificate under sub-regulation (1) may be held by the holder of the office either alone or jointly with another person or persons or with a person or persons holding an office.
- (4) When the stock is held by a person in the name of his office, any documents relating to the stock certificate concerned may be executed by the person for the time being holding the office by the name in which the stock certificate is held as if his personal name were so stated.
- (5) Where any transfer-deed, power of attorney or other document purporting to be executed by a stock certificate holder described in the books of the Corporation as a trustee or as a holder of an office is produced to the Corporation, the Corporation shall not be concerned to inquire whether the stock-holder is entitled under the terms of any trust or document or rules to give any such power or to execute such deed or other document, and may act on the transfer deed, power of attorney or document in the same manner as though the executant is a stock certificate holder and whether the stock certificate holder is or is not described in the transfer deed, power of attorney or document as a trustee or as a holder of an office and whether he does or does not purport to execute the transfer deed, power of attorney or document in his capacity as a trustee or as holder of the office.
- (6) Nothing in these regulations shall, as between any trustees or office holders, or as between any trustees or office holders and the beneficiaries, under a trust or any document or rules, be deemed to authorise the trustees or office holders to act otherwise than in accordance with the rules of law applying to trust the terms of the instrument constituting the trust, or the rules governing the association of which the stock certificate holder is a holder of an office and neither the Corporation nor any person holding or acquiring any interest in any stock certificate shall by reason only of any entry in any register maintained by the Corporation in relation to any stock certificate or any stock certificate holder or of anything in any document relating to stock certificate be affected with notice of any trust or of the fiduciary character of any stock certificate holder or of any fiduciary obligation attaching to the holding of any stock certificate.
- (7) Before acting on any application made, or on any document purporting to be executed, in pursuance of this regulation by a person as being the holder of any office, the Corporation may require the production of evidence that such person is the holder for the time being of that office.

6. Persons disqualified to be holders :

No minor and no person who has been found by a competent court to be of unsound mind shall be entitled to be a holder of Bonds.

7. Payment of Interest :

- (1) Interest on a bond in the form of a promissory note shall be paid by the office of issue or any other office of the Corporation specified in the bond prospectus subject to compliance by the holder of the bond with such formalities as the Corporation may require, and on presentation of the bond.
- (2) Interest on a bond in the form of Stock Certificate shall be paid by warrants issued by the

Corporation and payable at the various offices of the Reserve Bank of India. The presentation of the Stock Certificate shall not be required at the time of payment of interest but the payee shall acknowledge receipt at the back of the warrant.

8. Procedure where bond in the form of a promissory note is lost etc.

- (1) Every application for the issue of a duplicate bond in place of a bond which is alleged to have been lost, stolen destroyed, mutilated or defaced, either wholly or in part shall be addressed to the office of issue, and shall contain the following particulars, namely :—
 - (a) Particulars of the bond according to the following form :—
 Bond for Rs. No.
 of the per cent Bond
 - (b) Last half-year for which interest has been paid;
 - (c) The person to whom such interest was paid;
 - (d) The person in whose name bond was issued (if known);
 - (e) The circumstances attending the loss, theft, destruction, mutilation or defacement; and
 - (f) Whether the loss or theft was reported to the police.
- (2) Such application shall be accompanied by :—
 - (a) where the bond was lost in course of transmission by registered post, the Post Office registration receipt for the letter containing the bond;
 - (b) a copy of the police report, if the loss or theft was reported to the police;
 - (c) if the applicant is not the registered holder, an affidavit sworn before a magistrate testifying that the applicant was the last legal holder of the bond, and all documentary evidence necessary to trace back the title to the registered holder; and
 - (d) any portion or fragments which may remain of the lost, stolen, destroyed, mutilated or defaced bond.

9. Notification in Gazette :

The loss, theft, destruction, mutilation or defacement of a bond or portion of a bond in the form of a promissory note shall forthwith be notified by the applicant in three successive issues of the Gazette of India and of the local official Gazette, if any, of the place where the loss, theft, destruction, mutilation or defacement occurred. Such notification shall be in the following form or as nearly in such form as circumstances permit :—

“Lost”, “stolen”, “destroyed”, “mutilated” or “defaced” as the case may be).

The Agricultural Refinance Corporation bond No. of the per cent. Bond for Rs. originally standing in the name of. and last endorsed to. the proprietor, by whom it was never endorsed to any other person having been lost, (stolen, destroyed, mutilated or defaced) notice is hereby given that payment of the above bond and the interest thereupon has been stopped at the office of issue, and that application is about to be made or has been made for the issue of a duplicate in favour of the proprietor. The public are cautioned against purchasing or otherwise dealing with the above-mentioned bond.

Name of person notifying.

Residence.

10. *Issue of duplicate bond and taking of indemnity :—*

- (1) After the publication of the last notification prescribed in Regulation 9, the prescribed officer shall, if he is satisfied of the loss, theft, destruction, mutilation or defacement of the bond and of the justice of the claim of the applicant, cause the particulars of the bond to be included in a list published under Regulation 12, and shall order the office of issue :—
 - (a) If only a portion of the bond has been lost, stolen, destroyed, mutilated or defaced, and if a portion thereof sufficient for its identification has been produced, to pay interest and to issue to the applicant, on execution of an indemnity such as is hereinafter mentioned a duplicate bond in place of that of which a portion has been so lost, stolen, destroyed, mutilated or defaced either immediately after the publication of the list under Regulation 12 or on the expiry of such period as the prescribed officer may consider necessary from the date of the publication of the said list;
 - (b) if no portion of the bond so lost, stolen, destroyed, mutilated or defaced, sufficient for its identification has been produced—
 - (I) to pay to the applicant, two years after the publication of the said list, and on the execution of an indemnity in the manner hereinafter prescribed, the interest in respect of the bond so lost, stolen, destroyed, mutilated or defaced till the expiry of the period of four years as next hereinafter provided; and
 - (II) to issue to the applicant a duplicate bond in place of the bond so lost, stolen, destroyed, mutilated or defaced four years after the date of publication of the said list; provided that—
 - (i) if the date on which the bond is due for repayment falls earlier than the date on which the said period of four years expires, the prescribed officer shall, within six weeks of the former date, invest the principal amount due on the bond in the Post Office Savings Bank, and shall repay this amount, together with any interest which may have accrued thereon in such Bank, to the applicant at the time when a duplicate bond would otherwise have been issued, and
 - (ii) if at any time before the issue of the duplicate bond the original bond is discovered or it appears to the office of issue for other reasons that the order should be rescinded, the matter shall be referred to the prescribed officer for further consideration and in the meantime all action on the order shall be suspended. An order passed under this sub-regulation shall on expiry of the period of four years referred to therein, become final unless it is in the meantime rescinded or otherwise modified.
- (2) The prescribed officer may, at any time prior to the issue of a duplicate bond, if he finds sufficient reason, alter or cancel any order made

by him under this regulation and may also direct that the interval before the issue of a duplicate bond shall be extended by such period not exceeding four years as he may think fit.

(3) *Indemnities—*

- (i) (a) when executed under sub-regulation (1)(a) shall be for twice the amount of interest involved, that is to say, twice the amount of all back interest accrued due on the bond plus twice the amount of all interest to accrue due thereon during the period which will have to elapse before the issue of a duplicate bond can be made, and
- (b) in all other cases shall be for twice the face value of the bond plus twice the amount of interest calculated in accordance with clause (a).
- (ii) The prescribed officer may direct that such indemnity shall be executed by the applicant alone or by the applicant and one or two sureties approved by him as he may think fit.

11. *Procedure when a bond in form of a Stock Certificate is lost etc.*

- (1) Every application for the issue of a duplicate Stock Certificate in place of a Stock Certificate which is alleged to have been lost, stolen, destroyed, mutilated or defaced either wholly or in part shall be addressed to the office of issue and shall be accompanied by—
 - (a) the Post Office registration receipt of the letter containing the stock certificate, if the same was lost in transmission by registered post;
 - (b) a copy of the police report, if the loss or theft was reported to the police;
 - (c) an affidavit sworn before a Magistrate testifying that the applicant is the legal holder of the stock certificate and that the stock certificate is neither in his possession nor has it been transferred, pledged or otherwise dealt with by him; and
 - (d) any portions or fragments which may remain of the lost, stolen, destroyed, mutilated or defaced stock certificate.
- (2) The circumstances attending the loss shall be stated in the application.
- (3) The prescribed officer shall, if he is satisfied of the loss, theft, destruction, mutilation or defacement of the stock certificate, direct the issue of a duplicate stock certificate in lieu of the original certificate.

12. *Publication of list :—*

- (1) The list referred to in Regulation 10 shall be published half-yearly in the Gazette of India in the months of January and July or as soon afterwards as may be convenient.
- (2) All bonds in respect of which an order has been passed under Regulation 10 shall be included in the first list published next after the passing of such order and thereafter such bonds shall continue to be included in every succeeding list until the expiration of four years from the date of first publication.
- (3) The list shall contain the following particulars regarding each bond included therein, namely, the name of the issue, the number of the bond, its value, the name of the person to whom it was issued, the date from which it bears inte-

rest, the name of the applicant for a duplicate, the number and date of the order passed by the prescribed officer for payment of interest or issue of a duplicate, and the date of publication of the list in which the bond was first included.

13. *Determination of a mutilated bond as a bond requiring issue of duplicate :*

It shall be at the option of the prescribed officer to treat a bond which has been mutilated or defaced as a bond requiring issue of a duplicate under Regulation 10 or a mere renewal under Regulation 16.

14. *When a bond in the form of a promissory note may be required to be renewed :—*

- (1) A holder of a bond in the form of a promissory note may be required by the office of issue to receipt the same for renewal in any of the following cases, namely :—
 - (a) if only sufficient room remains on the back of the bond for one further endorsement or if any word is written upon the bond across the existing endorsement or endorsements;
 - (b) if the bond is torn or in any way damaged or crowded with writing or unfit, in the opinion of the office of issue;
 - (c) if any endorsement is not clear and distinct or does not indicate the payee or payees, as the case may be, by name or is made otherwise than in one of the endorsement cages on the back of the bond;
 - (d) if the interest on the bond has remained undrawn for ten years or more;
 - (e) if the interest cages on the reverse of the bond have been completely filled or if the vacant printed cages on the reverse of the bond do not correspond with the half years for which interest has become due on the date when the bond is presented for drawal of interest;
 - (f) if the bond having been enfaced three times for payment of interest is presented for re-enfacement; and
 - (g) if in the opinion of the office of issue, the title of the person presenting the bond for payment of interest is irregular or not fully proved.
- (2) When requisition for renewal of a bond has been made under sub-regulation (1) payment of any further interest thereon shall be refused until it is receipted for renewal and actually renewed.

15. *Person whose title to a bond of a deceased sole holder may be recognised :—*

- (1) The executors or administrators of a deceased sole holder of a bond (whether a Hindu, Mohammedan, Parsi or otherwise) and the holder of a succession certificate issued under Part X of the Indian Succession Act, 1925 (39 of 1925) in respect of the bond shall be the only persons who may be recognised by the office of issue (subject to any general or special instructions of the prescribed officer) as having any title to the bond.
- (2) Notwithstanding anything contained in Section 45 of the Indian Contract Act, 1872 (9 of 1872), in the case of a bond issued, sold or held payable to two or more holders, the survivors or survivor and on the death of the last survivor,

his executors, administrators, or any person who is the holder of a succession certificate in respect of such bond shall be the only person who may be recognised by the office of issue (subject to any general or special instructions of the prescribed officer) as having any title to the bond.

- (3) The office of the issue shall not be bound to recognise such executors or administrators unless they shall have obtained probate or letters of administration or other legal representation as the case may be from a competent court or office in India, having effect at the place of situation of the office of issue. Provided nevertheless that in any case where the prescribed officer shall in his absolute discretion think fit, it shall be lawful for him to dispense with the production of probate, letters of administration or other legal representation upon such terms as to indemnity or otherwise as he may think fit.

16. *Receipt for renewal etc. :—*

- (1) Subject to any general or special instructions of the prescribed officer, the office of issue may, by its order, on the application of the holder—
 - (a) on his delivering the bond or bonds in the form of promissory note or notes and on his satisfying the office of issue regarding the justice of his claim, renew, sub-divide or consolidate the note or notes provided the note or notes has or have been receipted in Form I, II or III, as the case may be, or
 - (b) convert the note or notes into a stock certificate or stock certificates provided the note or notes has or have been endorsed as follows :—
“Pay to the Agricultural Refinance Corporation”, or
 - (c) renew, sub-divide or consolidate a stock certificate or stock certificates provided the stock certificate or stock certificates has or have been receipted in Form VI, VII or VIII, as the case may be, or
 - (d) convert the stock certificate or stock certificates into promissory note or notes provided the stock certificate or stock certificates has or have been receipted in Form IX, or
 - (e) convert the bonds of one series into those of another provided—
 - (i) inter series conversion is permissible, and
 - (ii) the conditions governing such conversion are complied with.
- (2) The office of issue may, under the orders of prescribed officer, require the applicant for renewal, sub-division or consolidation of a bond under the sub-regulation (1) to execute an indemnity in Form IV with one or more sureties approved by him.

17. *Renewal of bond in case of dispute as to title :—*

Where there is a dispute as to the title to a bond in respect of which an application for renewal has been made, the prescribed officer may :—

- (a) where any party to the dispute has obtained a final decision from a court of competent jurisdiction declaring him to be entitled to such bond, issue a renewed bond in favour of such party, or
- (b) refuse to renew the bond until such a decision has been obtained.

Explanation :—

For the purposes of this regulation, the expression 'final decision' means a decision which is not appealable or a decision which is appealable but against which no appeal has been filed within the period of limitation allowed by law.

18. Liability in respect of bond renewed etc.

When a duplicate bond has been issued under Regulation 10 or a renewed bond has been issued or a new bond has been issued upon sub-division or consolidation under Regulation 16, in favour of a person, the bond so issued shall be deemed to constitute a new contract between the Corporation and such person and all persons deriving title thereafter through him.

19. Discharge :—

The Corporation shall be discharged from all liability in respect of the bond or bonds paid on maturity or in place of which a duplicate, renewed, sub-divided or consolidated bond or bonds has or have been issued :—

- (a) in the case of payment, after the lapse of four years from the date on which payment was due;
- (b) in the case of a duplicate bond after the lapse of four years from the date of the publication under Regulation 12 of the list in which the bond is first mentioned, or from the date of the payment of interest on the original bond, whichever date is later;
- (c) in the case of a renewed bond or of a new bond issued upon sub-division or consolidation after the lapse of four years from the date of issue thereof.

20. Discharge in respect of interest :—

Save as otherwise expressly provided in the terms of the bond, no person shall be entitled to claim interest on any such bond in respect of any period which has elapsed after the earliest date on which demand could have been made for the payment of the amount due on such bond.

21. Discharge of a bond :

When a bond becomes due for payment of principal, the bond shall be presented at the office of the Corporation at which interest thereon is payable or at the office of issue duly signed by the holder on its reverse.

22. Exercise of Powers on behalf of the Corporation :—

The powers exercisable by the Corporation under Regulations 4(ii), 5(2), 5(7) and 7(1) may be exercised on behalf of the Corporation by the Chairman and in his absence the Managing Director of the Corporation.

THE SCHEDULE**FORM I**

[See Regulation 16(1)]

Form of endorsement for renewal of a Bond in form of a promissory note.

Received in lieu hereof, a renewed Note payable to (name of holder), with interest payable by the Agricultural Refinance Corporation

Signature of the holder/duly authorised representative of (name of holder)

FORM II

[See Regulation 16(1)]

Form of endorsement for sub-division of a Bond in the form of a Promissory Note.

Received in lieu hereof
.....Notes for Rs.
.....respectively, payable to (name of holder) with interest payable by the Agricultural Refinance Corporation.....

Signature of the holder/duly authorised representative of (name of holder)

FORM III

[See Regulation 16(1)]

Form of endorsement for consolidation of bonds in the form of promissory notes.

Received in lieu hereof a new note payable to (name of holder) for Rs. by consolidation with Note or Notes Nos. (mentioning the numbers and amounts of the other Notes desired to be consolidated with it and specifying the issue) with interest payable by the Agricultural Refinance Corporation.

Signature of the holder/duly authorised representative of (name of holder)

FORM IV

[See Regulation 16(2)]

Know all men by these presents that we@.....

Son of
Resident of and £
.....son of
Resident of
and
Son of
Resident of hereby bind ourselves and each of us, our and each of our heirs, executors, administrators and representatives and all of them jointly and severally to the Agricultural Refinance Corporation as constituted by the Agricultural Refinance Corporation Act, 1963 (hereinafter called "the said Corporation" for payment of the sum of Rs. to the said Corporation, its certain attorneys, successors and assigns.

AND I/each of us the said hereby covenant with the said Corporation that if any suit shall be brought touching the subject matter of this obligation or the condition hereunder written in any court subordinate to the High Court of Judicature at Bombay, the same may, at the instance of the said Corporation Bombay, whoever may be a party to such suit, be removed unto, tried and determined by, the said High Court in its extraordinary original civil jurisdiction as the case may be at Bombay.

WHEREAS the said (a) has applied to the said Corporation, for the renewal/consolidation/sub-division of bonds (bonds) issued by the said Corporation mentioned in the schedule hereto.

AND WHEREAS the said Corporation has consented and agreed to accept the said application on the said (a) with two good and sufficient sureties entering into and executing the above written bond subject to the condition hereunder written :

AND WHEREAS the above bounden (and) * at the request of the said (*If there are two sureties)

..... (a) has (have) agreed to become surety (sureties) for (a) and to join with the said (a) in executing the above written bond.

Now the condition of the above written bond is such that if the above bounden (b) or each of them or their heirs, executors, administrators or representatives or any or either of them shall from time to time and at all times hereafter effectually save, defend, keep harmless and indemnify the said Corporation from and against the claims and demands of all persons claiming to be entitled to the bond (bonds) issued by the said Corporation mentioned in the schedules hereto or to any interest thereon and of other persons whomsoever in respect of the said bond (bonds) or the renewal thereof or the payment of interest thereon and from and against all damages, losses, costs, charges and expenses which the said Corporation may sustain, incur or be liable to for or in consequence of any such claim or demand or by reason of the issue of renewed bond (bonds) as aforesaid or the payment of any interest due on the said bond (bonds) or renewed bond (bonds) then the above written bond shall be void but otherwise the same shall remain in full force and effect.

Signed and delivered by
in the presence of and of
Date :

The Schedule herein referred to

Nature and description of the bond	Number	Date of issue	Amount
------------------------------------	--------	---------------	--------

a. Principal.

b. Name of the Principal and Sureties of (a).

FORM V

FORM OF TRANSFER

[See Regulation 3(3)]

I/We do hereby assign and transfer my/our interest or share in the inscribed stock of the per cent Agricultural Refinance Corporation Bonds of amounting to Rs. being the amount/a portion of the stock for Rs. as specified on the face of this instrument together with the accrued interest thereon unto his/her/their/executors, administrators or assigns, and I/We do hereby accept the above stock transferred

to the extent it has been transferred to me/us.

I/We @ hereby request that on my/our@ being registered as the holder/s of the stock hereby transferred to me/us the aforesaid stock certificate/s@ the aforesaid stock certificate to the extent it has been transferred to me/us@ may be renewed in my/our@ name(s)/converted in my/our name(s)@.

** I/We@ hereby request that on the above transferee(s)@ being registered as the holder(s)@ of the stock hereby transferred to him/them,@ the aforesaid stock certificate to the extent it has not been transferred to him/them@ may be renewed in my/our@ name(s).

As witness our hand the day of one thousand nine hundred and Signed by the abovenamed transferor in the presence of* (Transferor).

Address :

(Transferee)

Address :

Signed by the abovenamed transferee in the presence of*

(*) Omit the alternative which does not apply

** This paragraph to be used only when a portion of a certificate is transferred.

* Signature, occupation and address of witness

FORM VI

[See Regulation 16(c)]

Form of endorsement for renewal of a Stock Certificate—

"Received in lieu hereof a renewed Stock Certificate of the per cent Agricultural Refinance Corporation Bonds, for Rs. in the name of with interest payable by the Agricultural Refinance Corporation.

Signature of the registered holder/duly authorised representative of (name of registered holder)

FORM VII

[See Regulation 16(c)]

Form of endorsement for sub-division of a stock certificate.

Received in lieu of this stock certificate, stock certificates for Rs. respectively of the per cent Agricultural Refinance Corporation Bonds with interest payable by the Agricultural Refinance Corporation.

Signature of the registered holder/duly authorised representative of (name of registered holder)

FORM VIII

[See Regulation 16(c)]

Form of endorsement for consolidation of stock certificates.

Received in lieu of stock certificates Nos. for Rs. respectively of the per cent Agricultural Refinance Corporation Bonds, a stock certificate for Rs. of the per cent Agricultural Refinance Corporation Bonds with interest payable by the Agricultural Refinance Corporation.

Signature of the registered holder/duly authorised representative of (name of registered holder)

FORM IX

[See Regulation 16(d)]

Form of endorsement for conversion of Stock Certificates into Promissory Notes.

Received in lieu of this certificate promissory notes of Rs. each (together with a new stock certificate for the balance amounting to Rs.) with interest payable by the Agricultural Refinance Corporation.

Signature of the registered holder/duly authorised representative (name of the registered holder)

FORM X

[Sec Regulation 5(2)]

Form of receipt for renewal of a Bond issued in the form of a Stock Certificate.

Received in lieu hereof a renewed Stock Certificate of the per cent Agricultural Refinance Corporation Bonds, for Rs. in favour of with interest payable by the Agricultural Refinance Corporation

(Signature of the registered holder)

EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, the 7th April 1970

No. 2-3(1)/68-Estt. III.—In pursuance of section 25 of the Employees' State Insurance Act, 1948 (34 of 1948) read with regulation 10 of the Employees' State Insurance (General) Regulations, 1950 and in supersession of the Corporation's Notification No. 3(2)-3/62-Estt. III dated the 30th April, 1966 the Chairman, Employees' State Insurance Corporation, hereby reconstitutes the Regional Board, Assam Region, which shall consist of the following members, namely :—

- | | |
|--|--|
| 1. Shri K. P. Tripathy,
Minister for Labour,
Assam State. | Chairman, nominated by
the Chairman, E.S.I.
Corporation. |
| 2. Shri C. S. Teron,
Minister for Health,
Assam State. | Vice-Chairman, nominated
by the Chairman, E.S.I.
Corporation. |
| 3. Shri L. K. Das,
Under Secretary to the Govern-
ment of Assam,
Labour Department, Shillong. | Representative nominated
by the State Government. |
| 4. The Director of Health,
Services, Assam State,
Shillong. | Officer directly incharge
the E.S.I. Scheme in
the Assam State— <i>Ex-officio</i> . |
| 5. Shri R. N. Singh,
Chief Executive,
Steelworth Private Ltd.,
Dispur-Gauhati-5. | Representative of em-
ployers nominated by
the Chairman, E.S.I.
Corporation. |
| 6. Shri M. K. Himatsingka,
Chief Administrative Officer,
Assam Carbon Products,
Industrial Estate,
Gauhati-21. | Additional representative
of employers nominated
by the Chairman, E.S.I.
Corporation. |
| 7. Shri Jogin Goswami,
I.N.T.U.C. Office,
Ulubari — Gauhati-1. | Representative of emp-
loyees nominated by the
Chairman, E.S.I. Cor-
poration. |
| 8. Shri Bijoy Das,
Joint Secretary, H.M.S.
C/o. State P.S.P. Office,
Sil Pukhuri—Gauhati-3. | Additional representative
of employees nominated
by the Chairman, E.S.I.
Corporation. |
| 9. Shri B.K. Bhuyan,
Secretary to the Govt. of
Assam, Labour Department,
Shillong. | Member of the E.S.I. Cor-
poration nominated by
the Central Govt. resid-
ing in the area— <i>Ex-officio</i> . |
| 10. Shri Mahitosh Purkayastha,
M.P., Nazirpatty, P.O.
Silchar, Assam. | —do— |
| 11. The regional Director,
E.S.I. Corporation,
Assam Region, Gauhati. | Member — Secretary. |

T. C. PURI
Director General

New Delhi, the 10th April 1970

No. Ins.II(10)-01/70—It is notified for general information that the Employees' State Insurance Corporation passed the following resolution in its meeting held on 14th February, 1970 :—

"Resolved that the Extended Sickness Benefit will be available to the Insured Persons suffering from the diseases mentioned under group "A" and "B" hereunder in substitution of the disease mentioned in group "A" and "B" of the Resolution dated 22-3-1969 :—

Group "A"

Diseases for which Extended Sickness Benefit is payable for 309 days (excluding 56 days of Sickness Benefit)

1. Tuberculosis.
2. Leprosy.
3. Mental Diseases.
4. Malignant Diseases.
5. Paraplegia.
6. Hemiplegia.
7. Chronic Congestive heart failure.
8. Immature cataract with vision 6/60 or less in the affected eye.

Group "B"

Diseases for which Extended Sickness Benefit is payable for 124 days (excluding 56 days of Sickness Benefit)

1. Bronchiectasis and lung abscess.
2. Myocardial infarction.
3. Parkinson's disease.
4. Dislocation and prolapse of inter-vertebral disc.
5. Aplastic Anaemia.
6. Gangerene and its sequelae due to peripheral vascular disease.
7. Ankylosing spondylitis.
8. Cirrhosis of liver with ascites.
9. Fracture of lower extremity.
10. Detachment of Retina.

Extended Sickness Benefit in respect of the above diseases shall be payable on the same scale and subject to the same conditions as specified in the resolution adopted by the Corporation at its meeting held on 22-3-1969.

This resolution shall take effect from 1-4-1970 and shall be given effect to as follows :—

- (i) The Insured Persons suffering from any of the disease included in group "A" or "B" of the Resolution dated 22-3-1969 who were eligible for Extended Sickness Benefit in respect of a spell which commenced before the above date, shall continue to be eligible to Extended Sickness Benefit for 309/124 days as the case may be during the Extended Sickness Benefit period of 3 years in accordance with the earlier resolution dated 22-3-1969.
- (ii) Where the spell relating to any disease included in group "A" or "B" of this Resolution commenced on or after the above date, the case shall be governed by the provisions of the new resolution.
- (iii) All past cases not eligible in terms of Corporation resolution dated 22-3-1969 shall not be reopened."

D. D. MAHAJAN
Dy. Insurance Commissioner
for Director-General

